# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

#### FISCAL IMPACT STATEMENT

**LS 6939 NOTE PREPARED:** Feb 19, 2008 **BILL NUMBER:** HB 1220 **BILL AMENDED:** Feb 19, 2008

**SUBJECT:** Regional Development

FIRST AUTHOR: Rep. Dobis

BILL STATUS: CR Adopted - 2<sup>nd</sup> House

FIRST SPONSOR: Sen. Charbonneau

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill requires the Commission on State Tax and Financing Policy to study state and local funding alternatives for the South Shore West Lake extension.

Effective Date: (Amended) Upon passage.

**Explanation of State Expenditures:** (Revised) The bill requires the Commission on State Tax and Financing Policy to study state and local funding alternatives for the South Shore West Lake extension. The Commission is required to report their findings to the Legislative Council before November 1, 2008.

The Legislative Council provides for per diem, mileage, and travel expense reimbursement for members of interim study committees. Interim study committees are staffed by the Legislative Services Agency. The funds necessary to carry out this study are currently within the budget of the Legislative Council and Legislative Services Agency.

#### **Explanation of State Revenues:**

## **Explanation of Local Revenues:**

**State Agencies Affected:** Legislative Council; Commission on State Tax and Financing Policy; Legislative Services Agency.

### **Local Agencies Affected:**

HB 1220+ 1

# **Information Sources:**

Fiscal Analyst: Hannah Mongiat, 317-232-9867.

HB 1220+ 2